

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS - EASTERN DIVISION
219 S. DEARBORN ST., CHICAGO, IL 60604

IN RE:) CHAPTER 7 PROCEEDING
PETER FRANK KLEIN and)
MARY KAY KLEIN) CASE NO. 07 B 03782
DEBTOR)
) HON. JOHN D. SCHWARTZ

**NOTICE OF TRUSTEE'S FINAL REPORT, HEARING ON APPLICATIONS
FOR COMPENSATION, AND HEARING ON THE ABANDONMENT
OF PROPERTY BY THE TRUSTEE**

To the Debtor(s), Creditors and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

At: U.S. Bankruptcy Court, 219 S. Dearborn, Courtroom 719, Chicago, IL 60604

On: **January 2, 2008** Time: **10:00 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.
3. The Trustee's Final Report shows total:

Receipts	\$14,882.44
Disbursements	\$ 3,855.10
Net Cash Available for Distribution	\$11,027.34

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	Compensation <u>Previously Paid</u>	Fees Now <u>Requested</u>	<u>Expenses</u>
Allan J. DeMars, trustee	\$ None	\$2,238.24	\$ 62.74
Allan J. DeMars, attorney	\$ None	\$3,686.00	
Lois West/Popowcer, Katten Ltd.	\$ None	\$ 860.00	

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	Compensation <u>Previously Paid</u>	Fees Now <u>Requested</u>	<u>Expenses</u>
NONE	\$	\$	\$

6. In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be none.

7. Claims of general unsecured creditors totaling \$60,539.95 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 6.90512%.

CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
1	Aurora World	\$ 186.00	\$ 12.84
2	Associated Bank	9,895.33	683.28
3	Ty, Inc.	228.23	15.76
4	Designer's Greetings	1,190.64	82.22
5	DM Merchandising, Inc.	1,028.00	70.99
6	American Express Bank, FSB	21,286.58	1,469.86
7	American Express Bank, FSB	61.10	4.22
8	Wilmer Graphics	195.37	13.49
9	Ganz USA L.L.C.	1,322.96	91.35
10	Advanta Bank Corp.	23,896.74	1,650.10
11	Burton & Burton	154.76	10.69
12	Precious Moments, Inc.	764.25	52.77
14	Amscax	<u>329.99</u>	<u>22.79</u>
		<u>\$60,539.95</u>	<u>\$4,180.36</u>

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.

9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 So. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee applications(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.

10. Debtors have been discharged.

11. The Trustee proposes to abandon the following property at the hearing all of which is either subject to liens or has been claimed as exempt by the debtor: SEE TRUSTEE'S EXHIBIT "B" IN FINAL REPORT FOR COMPLETE DETAILS: residential real estate: \$320,000.00; cash: \$10.00; checking accounts: \$3,750.00; household goods: \$3,500.00; clothing: \$400.00; insurance policy: \$13,635.00; 2000 Lincoln LS: \$4,500.00

Dated: December 5, 2007

For the Court,

By:

KENNETH S. GARDNER

Kenneth S. Gardner
Clerk of the U.S. Bankruptcy Court
219 So. Dearborn Street; 7th Floor
Chicago, IL 60604

Trustee: Allan J. DeMars
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